**INTEREST RATES MARKET NOTICE**

**Date: 17 November 2014**

**Subject:** Tap Issue

***(DEVELOPMENT BANK OF SOUTHERN AFRICA –“DV24”)***

====================================================

The JSE Limited has granted a listing to **DEVELOPMENT BANK OF SOUTHERN AFRICA,** with effect from 18 November 2014 under a **Domestic Medium Term Note Programme** dated **21 January 2008**.

**INSTRUMENT TYPE: FIXED RATE NOTE**

**Authorised Programme size** R 35,000,000,000.00

**Total Notes Outstanding** R 26,821,000,000.00

**Tap Amount** R 650,000,000.00

**Total Amount Following Tap Issue** R 2,093,000,000.00

**Bond Code** DV24

**Nominal Issued** R 650,000,000.00

**Issue Price** 105.93787 %

**Coupon** 9.69%

**Coupon Indicator** Fixed

**Trade Type** Yield

**Maturity Date** 18 February 2024

**Books Close** 8 February, 8 August

**Interest Payment Date(s)** 18 February, 18 August

**Last Day to Register** By 17:00 on 7 February, 7 August

**Issue Date** 18 November 2014

**Date Convention** Following

**Interest Commencement Date** 18 February 2014

**First Interest Payment Date** 18 August 2014

**ISIN No.** ZAG000112608

**Additional Information**  Senior Unsecured Note

The Notes will be immobilised in the Central Depository (“CSD”) and settlement will take place electronically in terms of JSE Rules.

For further information on the Notes issued please contact:

Lee-Ann Murugen Standard Bank +27 11 7216941

Bianca Vaaltyn JSE +27 11 5207377

Brendan Povey JSE +27 11 5207982

Courtney Galloway JSE +27 11 5207603

Diboko Ledwaba JSE +27 11 5207222